

**UNIVERSITY OF THE VIRGIN ISLANDS
BOARD OF TRUSTEES RESOLUTION
TUITION RATE INCREASE**

Purpose: Part of the University's Strategic plan is to achieve sustainability by increasing the University's contribution percentage of tuition to total revenue. Therefore, starting in Fall 2005 Semester, the University is seeking approval of a 10% increase in the current rate schedule for tuition.

WHEREAS, the University has implemented a Strategic Plan for sustainability as mandated by the Board, and

WHEREAS, sustainable development means the University will maximize opportunities for revenue generation and model the highest and best use of the resources generated for the University, and

WHEREAS, the University is committed to maintaining affordable tuition rates in order to encourage the highest possible access to higher education by residents of the Virgin Islands, and

WHEREAS, the Board has mandated that the rates charged to full-time and part-time undergraduate residents of the Virgin Islands should be substantially equivalent based on a credit load of 15 credits, and

WHEREAS, the Board has approved a rate differential of 3 times the undergraduate resident rate for undergraduate non-resident students, a rate differential of 2.5 times the undergraduate resident rate for graduate resident students, and a rate differential of 2 times the graduate resident rate for non-resident graduates, and

WHEREAS, tuition rates have historically been set at levels which would result in a target contribution to total general operating revenues of between 17.5% and 21.0%, and

WHEREAS, the Board of Trustees has supported a policy of modest increases while keeping tuition rates affordable and competitive, and

WHEREAS, the last Board approved increase to tuition was implemented in Spring Semester 2004, and

WHEREAS, the proposed increase in tuition rates would result in a revenue contribution of 22% to 23% of total operating revenues, and

WHEREAS, the proposed tuition rate increase will maintain the University's competitive price advantage over those institutions with which UVI competes most for students;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

Section 1: That the Board of Trustees of the University of the Virgin Islands hereby authorizes and approves, effective with the Fall Semester 2005, a rate increase of 10% in the base undergraduate resident per credit rate of \$100 now in effect, together with the resulting rate increases in other fee categories based on the formulas for rate calculation established by policy:

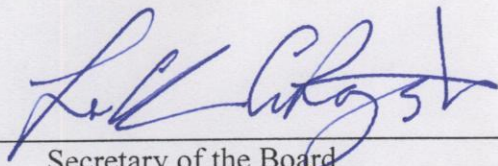
Part-time Undergraduate Residents	\$110 per credit
Full-time Undergraduate Residents	\$3,300 per year
Graduate Residents	\$275 per credit
Part-time Undergraduate Non-Residents	\$330 per credit
Full-time Undergraduate Non-Residents.....	\$9,900 per year
Graduate Non-Residents	\$550 per credit

Section 2. That the Board of Trustees of the University of the Virgin Islands authorizes the President and Vice-President for Administration and Finance Affairs to take the necessary action to implement the foregoing schedule of tuition.

Section 3. That this resolution shall be in full force and effect from and after its adoption.

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands and adopted at its meeting on Saturday, March 12, 2005 as recorded in the minutes of said meeting.



Secretary of the Board

3.16.05

Date